



Customs Bonds...Let the Buyer Beware

The Bottom Line Isn't Always *the Bottom Line...*

U.S. Customs & Border Protection (CBP) requires importers to post security, typically in the form of a surety bond when importing merchandise into the United States. **Miami Valley Worldwide, Inc.**'s surety partner, Roanoke Trade is the oldest and largest provider of transportation-related bonds in the nation. Writing more than 70,000 continuous bonds each year, Roanoke Trade is a proven leader in the customs surety market, and its bond service team and claims adjusters are the largest group of employees assembled in the U.S. ready to address your needs. Rest assured that **Miami Valley Worldwide, Inc.** provides competitively-priced Customs Bonds with an A+ rated surety, American Alternative Insurance Company, a subsidiary of Munich Re America.

BENEFITS OF USING MIAMI VALLEY WORLDWIDE AS YOUR CUSTOMS BROKER

As your customs broker, we fully understand all customs regulations and laws. In accordance with current CBP requirements, we make sure your bond is filed accurately and in a timely manner. We handle any and all changes to your bond, including address changes, name changes and addition or deletion of other trade names you may use when importing—nor do we charge for the mentioned riders. Changes are filed electronically with CBP.

As continuous bonds are subject to annual renewal, we handle the seamless renewal process for you. Our competitors may increase pricing upon renewal, but our rates do not change. Should you require a mid-term bond termination, your refund will be pro-rated based on the premium paid.

Given the volume of business **Miami Valley Worldwide, Inc.** writes through our surety and bond provider, we have an excellent relationship with the surety's claims staff, and can assist you with information and advice when facing a CBP claim. We partner with our experienced surety's claims team to file necessary protests or petitions to mitigate customs claims for your benefit. As the most experienced claims specialists, our surety provides the expertise and knowledge to handle any issues with import and transportation-related bonds.

THE TRUTH ABOUT 'THREE-YEAR BONDS'

- A 'three year' or 'multi-term' bond does not exist. There is no guarantee that CBP will not increase your bond amount at any time nor is there any protection that your bond will not be terminated by an authorized party.
- A Continuous Bond (CTB) is effective for a year and is valid for goods entering the U.S. at different ports. A Single Transaction Bond (STB) covers only one entry.
- CTBs do not have an expiration date. A CTB automatically renews annually and is valid until terminated by the importer, surety, surety agent or anyone with valid power of attorney.

BOND INSUFFICIENCY

- We monitor bond sufficiency and import compliance so your import activity will not be interrupted.
- All CTBs are subject to monthly review by CBP's Revenue Division to determine bond sufficiency.
- Using internal data directly from CBP from our automated Importer Sufficiency Program, we receive e-mail notices when your bonds reach 90% saturation.

MANAGEMENT ALERT™ REPORTS

Miami Valley Worldwide, Inc. makes Management Alert™ reports available to our import clients. These reports provide valuable information needed to monitor the status of your unliquidated entries, increased duty bills and fines, penalties and forfeitures. Management Alert™ reports are an excellent risk management tool that provides a clear, concise listing of your nationwide entries and activities with CBP.

Using our valuable management tool, Management Alert™ reports lets us customize your reports to include the information that's important to you and your company. With Management Alert™ organizing your import entries in easy-to-monitor reports, you need never miss a CBP deadline again which means less frustration for you and your colleagues—and more profitable transactions for your company.

Remember, the bottom line isn't always the bottom line! Thank you for choosing us to be your business partner. **Miami Valley Worldwide, Inc.** offers value and service—and our reputation stands on it!